

ANNUAL FINANCIAL STATEMENT

TIPPERARY COUNTY COUNCIL

For the year ended 31st December 2021

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2021 of €27.4m. This was very largely due to an increased investment in the Council's Housing stock (€26.5m).

The Council's Net Current Assets have increased by €9.2m to €87.3m in 2021.

This largely mirrors an increase in the Council's Capital Balances position.

There has been an increase in Cash and Cash Equivalents during the year of €13.5m, which is set out in the Funds Flow Statement and also Note 22. This arises mainly due to a decrease in Debtors & Prepayments as a result of the rates waiver and a reduction in Creditors.

Overall, the Council's position in relation to both Net Current Assets and Cash remains strong.

Revenue Account Review

Both expenditure and income in 2021 have reduced compared to 2020. This mainly arises due to a decrease in Covid-19 receipts and payments of supports to both business and Tipperary County Council in 2021 which has a distorting effect on comparisons.

Revenue Expenditure

Revenue expenditure for the year amounted to €186.5m before transfers. Transfers to Reserves(*) amounted to €17.2m, giving a total expenditure figure for 2021 of €203.7m. This total expenditure figure was greater than the budgeted expenditure by €18.8m. The composition of this increase is set out in Note 16, with the more significant elements including Housing Grants and Maintenance, road maintenance, Covid business supports, provision for economic promotion and rates waiver supports.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2021	As a %	2020	As a %
Payroll	67,686,687	33.2%	68,267,142	30.5%
Operational Expenses	104,781,082	51.4%	125,680,096	56.1%
Administration Expenses	6,700,889	3.3%	6,015,206	2.7%
Establishment Expenses	1,528,398	0.8%	1,861,715	0.8%
Financial Expenses	3,887,762	1.9%	5,582,184	2.5%
Miscellaneous	1,897,899	0.9%	2,385,134	1.1%
Transfers to Reserves	17,193,590	8.4%	14,109,952	6.3%
Total Expenditure	203,676,307	100.0%	223,901,429	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

Revenue Income

Actual income (including Transfers) for the year was amounted to €203.7m, and was greater than budget by €18.8m, resulting in a small surplus of €4,049. The increased income is mainly related to Housing, Road Grants, Business supports in the form of vouchers and rates waiver. Central Government support to this council in the amount of €2.1m for loss of income from goods and services and increased costs due to Covid-19 is also included.

The following table summarises the main income sources:

Income Source	Appendix	2021	As a %	2020	As a %
Grants & Subsidies	3	91,669,106	45.0%	115,374,251	51.6%
Contributions from other Local Authorities	2	1,510,471	0.7%	1,627,226	0.7%
Goods & Services	4	42,543,082	20.9%	39,325,020	17.6%
Local Property Tax		27,156,665	13.3%	27,136,956	12.1%
Rates		35,761,637	17.6%	35,801,344	16.0%
Transfers from Reserve		5,039,396	2.5%	4,643,834	2.1%
Total Income		203,680,357	100.0%	223,908,631	100.0%

Grant income is down by €23.7m year-on-year. This arises mainly due to the volume of Covid-19 related supports received in 2021.

A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2021 is €4,049 and accumulated revenue reserve at December 2021 is €5,573,356




Joe MacGrath
Tipperary County Council
27th April, 2022

TIPPERARY COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of TIPPERARY COUNTY COUNCIL for the year ended 31 December 2021, as set out on pages 7 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date 27th APRIL, 2022 -

Date 27/4/2022

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2021 as set out on pages 7 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy
Local Government Auditor

Date: 26 October 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		37,405,258	36,570,549	834,709	509,056
Roads Transportation & Safety		60,982,799	42,642,320	18,340,479	19,427,703
Water Services		13,683,021	13,773,692	(90,671)	632,873
Development Management		14,974,963	8,199,813	6,775,150	6,993,191
Environmental Services		27,092,461	11,456,656	15,635,805	15,676,542
Recreation & Amenity		13,107,799	2,476,694	10,631,105	10,669,701
Agriculture, Education, Health & Welfare		1,658,460	1,155,278	503,183	449,567
Miscellaneous Services		17,577,956	19,447,658	(1,869,701)	(893,654)
Total Expenditure/Income	15	186,482,717	135,722,659		
Net cost of Divisions to be funded from Rates & Local Property Tax				50,760,058	53,464,980
Rates				35,761,637	35,801,344
Local Property Tax				27,156,665	27,136,956
Surplus/(Deficit) for Year before Transfers	16			12,158,244	9,473,319
Transfers from/(to) Reserves	14			(12,154,195)	(9,466,118)
Overall Surplus/(Deficit) for Year				4,049	7,202
General Reserve @ 1st January 2021				5,569,307	5,562,105
General Reserve @ 31st December 2021				5,573,356	5,569,307

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		843,450,396	816,265,876
Infrastructural		2,970,123,284	2,970,123,284
Community		6,285,590	6,127,849
Non-Operational		846,300	834,300
		3,820,705,570	3,793,351,309
Work in Progress and Preliminary Expenses	2	14,197,229	14,485,644
Long Term Debtors	3	70,607,640	73,376,751
Current Assets			
Stocks	4	414,791	400,022
Trade Debtors & Prepayments	5	22,641,034	27,315,582
Bank Investments		98,590,663	83,704,729
Cash at Bank		448,800	1,816,983
Cash in Transit		15,409	25,088
		122,110,697	113,262,404
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	34,765,542	35,137,257
Finance Leases		-	-
		34,765,542	35,137,257
Net Current Assets / (Liabilities)		87,345,155	78,125,147
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	78,864,392	85,268,739
Finance Leases		-	-
Refundable deposits	8	4,612,352	3,787,203
Other		8,084,556	7,519,385
		91,561,300	96,575,327
Net Assets		3,901,294,294	3,862,763,524
Represented by			
Capitalisation Account	9	3,820,705,570	3,793,351,309
Income WIP	2	13,876,252	13,969,561
General Revenue Reserve		5,573,356	5,569,307
Other Specific Reserves		-	-
Other Balances	10	61,139,116	49,873,347
Total Reserves		3,901,294,294	3,862,763,524

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		4,292,114
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		27,354,260	
Increase/(Decrease) in WIP/Preliminary Funding		(93,308)	
Increase/(Decrease) in Reserves Balances	18	<u>9,263,295</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			36,524,247
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(27,354,260)	
(Increase)/Decrease in WIP/Preliminary Funding		288,415	
(Increase)/Decrease in Other Capital Balances	19	<u>(581,318)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(27,647,163)
 Financing			
Increase/(Decrease) in Loan Financing	20	(3,070,065)	
(Increase)/Decrease in Reserve Financing	21	<u>2,583,792</u>	
Net Inflow/(Outflow) from Financing Activities			(486,273)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			825,149
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>13,508,073</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	90,268,113	4,342,966	572,103,664	155,058,154	22,232,100	6,622,842	2,045,891	2,970,123,284	-	3,822,797,015
Additions										
- Purchased	496,700	-	7,969,937	-	1,810,671	1,050,325	-	-	-	11,327,632
- Transfers WIP	-	-	18,327,629	-	-	-	-	-	-	18,327,629
Disposals\Statutory Transfers	(1,985,195)	-	(1,486,924)	-	(461,514)	(717,924)	-	-	-	(4,651,557)
Revaluations	1,337,804	-	1,789,700	-	-	-	-	-	-	3,127,504
Historical Cost Adjustments	(170,000)	-	-	(109,404)	-	200,000	77,000	-	-	(2,404)
Accumulated Costs @ 31/12/2021	89,947,422	4,342,966	598,704,006	154,948,750	23,581,257	7,155,243	2,122,891	2,970,123,284	-	3,850,925,820
Depreciation										
Depreciation @ 1/1/2021	5,800,000	402,338	64,140	-	17,366,817	5,812,411	-	-	-	29,445,706
Provision for Year	-	86,859	60,122	-	1,144,737	603,016	-	-	-	1,894,734
Disposals\Statutory Transfers	-	-	(8,028)	-	(424,985)	(687,177)	-	-	-	(1,120,190)
Accumulated Depreciation @ 31/12/2021	5,800,000	489,198	116,234	-	18,086,569	5,728,250	-	-	-	30,220,250
Net Book Value @ 31/12/2021	84,147,422	3,853,769	598,587,771	154,948,750	5,494,689	1,426,994	2,122,891	2,970,123,284	-	3,820,705,570
Net Book Value @ 31/12/2020	84,468,113	3,940,628	572,039,524	155,058,154	4,865,283	810,431	2,045,891	2,970,123,284	-	3,793,351,309
Net Book Value by Category										
Operational	83,538,592	-	598,587,771	154,305,350	5,494,689	1,426,994	97,000	-	-	843,450,396
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,853,769	-	79,100	-	-	2,025,891	-	-	6,285,590
Non-Operational	282,000	-	-	564,300	-	-	-	-	-	846,300
Net Book Value @ 31/12/2021	84,147,422	3,853,769	598,587,771	154,948,750	5,494,689	1,426,994	2,122,891	2,970,123,284	-	3,820,705,570

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	11,743,481	1,001,321	12,744,802	13,206,300
Preliminary Expenses	1,452,427	-	1,452,427	1,279,343
	13,195,908	1,001,321	14,197,229	14,485,644
Income				
Work in Progress	12,030,773	608,849	12,639,622	13,049,546
Preliminary Expenses	1,236,631	-	1,236,631	920,015
	13,267,404	608,849	13,876,252	13,969,561
Net Expended				
Work in Progress	(287,292)	392,473	105,181	156,755
Preliminary Expenses	215,796	-	215,796	359,328
Net Over/(Under) Expenditure	(71,496)	392,473	320,977	516,083

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	15,111,673	1,558,431	(1,025,618)	(419,758)	(46,100)	15,178,627	15,111,673
Tenant Purchases Advances	21	-	(19)	-	-	2	21
Shared Ownership Rented Equity	2,588,520	-	-	(198,551)	(76,497)	2,313,472	2,588,520
	17,700,214	1,558,431	(1,025,637)	(618,310)	(122,597)	17,492,101	17,700,214
Recoupable Loan Advances						43,545,479	46,320,008
Capital Advance Leasing Facility						8,084,556	7,519,385
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						185,123	236,763
Other						2,400,381	2,700,381
						54,215,539	56,776,537
						71,707,640	74,476,751
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						70,607,640	73,376,751

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	73,277	86,161
Other Depots	341,514	313,861
Total	414,791	400,022

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	16,285,756	16,981,649
Commercial Debtors	8,662,899	10,323,531
Non-Commercial Debtors	582,539	628,733
Development Levy Debtors	2,912,733	3,490,461
Other Services	86,351	136,123
Other Local Authorities	324,435	219,919
Revenue Commissioners	-	-
Other	1,133,122	2,798,165
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	31,087,835	35,678,581
Less: Provision for Doubtful Debts	(9,615,697)	(9,657,267)
Total Trade Debtors	21,472,139	26,021,314
Prepayments	1,168,895	1,294,268
	22,641,034	27,315,582

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	7,048,670	6,367,280
Grants	365,527	573,093
Revenue Commissioners	5,010,440	4,043,372
Other Local Authorities	31,245	199,753
Other Creditors	319,865	243,009
	12,775,748	11,426,508
Accruals	4,756,941	8,678,424
Deferred Income	10,232,853	9,032,325
Add: Amounts falling due within one year (Note 7)	7,000,000	6,000,000
	34,765,542	35,137,257

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	84,752,848	(0)	6,515,891	91,268,739	92,777,310
Borrowings	1,564,160	-	-	1,564,160	5,403,920
Repayment of Principal	(6,099,196)	-	(869,311)	(6,968,507)	(5,923,727)
Early Redemptions	-	-	-	-	(988,764)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	80,217,812	(0)	5,646,581	85,864,392	91,268,739
Less: Amounts falling due within one year (Note 6)				7,000,000	6,000,000
Total Amounts falling due after more than one year				78,864,392	85,268,739

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	14,227,356	(0)	0	14,227,356	13,942,889
Non-Mortgage loans					
Asset/Grants	16,797,203	-	4,974,050	21,771,253	24,406,704
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	42,872,949	-	672,530	43,545,479	46,320,008
Shared Ownership – Rented Equity	3,070,304	-	-	3,070,304	3,349,138
	80,217,812	(0)	5,646,581	85,864,392	91,268,739
Less: Amounts falling due within one year (Note 6)				7,000,000	6,000,000
Total Amounts falling due after more than one year				78,864,392	85,268,739

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	3,787,203	4,223,853
Deposits received	1,069,699	86,449
Deposits repaid	(244,551)	(523,099)
Closing Balance at 31 December	4,612,352	3,787,203

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	711,944,283	8,490,254	18,327,629	(377,462)	2,228,700	91,459	740,704,863	711,944,283
Loans	46,594,577	-	-	(186,086)	-	(20,000)	46,388,491	46,594,577
Revenue funded	3,491,444	1,715,740	-	(262,891)	-	-	4,944,293	3,491,444
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	951,253	-	-	-	-	-	951,253	951,253
Tenant Purchase Annuities	6,692,669	-	-	(2,961)	-	-	6,689,707	6,692,669
Unfunded	-	-	-	-	-	-	-	-
Historical	2,991,053,880	24,700	-	(2,265,694)	586,000	(310,506)	2,989,088,381	2,991,053,880
Other	61,920,572	1,096,938	-	(1,556,462)	312,804	236,643	62,010,494	61,920,572
Total Gross Funding	3,822,797,015	11,327,632	18,327,629	(4,651,557)	3,127,504	(2,404)	3,850,925,820	3,822,797,015
Less: Amortised							(30,220,250)	(29,445,706)
Total *							3,820,705,570	3,793,351,309

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	13,859,262	-	(99,526)	2,366,009	(1,760,513)	14,564,283	13,859,262
Capital account balances including asset formation and enhancement	(ii)	(490,388)	(76,542)	53,217,582	45,987,088	6,726,018	(1,071,406)	(490,388)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		300	-	3,832,038	3,846,738	(15,000)	(0)	300
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	64,374,213	-	126,546	2,530,123	6,154,696	72,932,486	64,374,213
A. Net Capital Balances		77,743,386	(76,542)	57,076,640	54,729,958	11,105,200	86,425,363	77,743,386
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(25,471,370)	(28,106,802)
Interest in Associated Companies	(vi)						185,123	236,763
B. Non Capital Balances							(25,286,247)	(27,870,039)
Total Other Balances							61,139,116	49,873,347

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(320,977)	(516,083)
Net Capital Balances (Note 10)	86,425,363	77,743,386
Capital Balance Surplus/(Deficit) @ 31 December	86,104,386	77,227,303

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	77,227,303	70,415,291
Expenditure	64,721,930	68,602,897
Income		
- Grants	56,580,719	56,074,764
- Loans	-	4,166,000
- Other	7,136,673	6,980,104
Total Income	63,717,392	67,220,869
Net Revenue Transfers	9,881,622	8,194,040
Closing Balance @ 31 December	86,104,386	77,227,303

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	15,178,627	2,313,472	17,492,099	17,700,193
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(14,227,356)	(3,070,304)	(17,297,661)	(17,292,027)
Surplus/(Deficit) in Funding @ 31st December	951,271	(756,832)	194,438	408,165

€

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(5,254,518)	(64,895)	(5,319,412)	(5,306,804)
Charged to Jobs	6,365,717	8,055	6,373,772	5,883,407
	1,111,199	(56,840)	1,054,360	576,604
Transfers from/(to) Reserves	(1,131,122)	(36,837)	(1,167,959)	(692,564)
Surplus/(Deficit) for the Year	(19,923)	(93,677)	(113,599)	(115,960)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2021	2020
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,272,572)	(2,272,572)	(1,310,775)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	38,697
Transfers to/from Capital Account	5,039,396	(14,921,018)	(9,881,622)	(8,194,040)
Surplus/(Deficit) for Year	5,039,396	(17,193,590)	(12,154,194)	(9,466,118)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	91,669,106	46%	115,374,251	53%
Contributions from other local authorities		1,510,471	1%	1,627,226	1%
Goods & Services	4	42,543,082	21%	39,325,020	18%
		135,722,659	68%	156,326,497	71%
Local Property Tax		27,156,665	14%	27,136,956	12%
Rates		35,761,637	18%	35,801,344	16%
Total Income		198,640,961	100%	219,264,796	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	37,405,258	2,406,377	39,811,635	34,559,408	(5,252,227)
Roads Transportation & Safety	60,982,799	1,170,488	62,153,287	59,048,543	(3,104,744)
Water Services	13,683,021	149,269	13,832,290	14,885,125	1,052,835
Development Management	14,974,963	4,103,286	19,078,249	14,611,039	(4,467,210)
Environmental Services	27,092,461	2,267,563	29,360,024	29,570,114	210,090
Recreation & Amenity	13,107,799	1,198,297	14,306,095	13,813,198	(492,898)
Agriculture, Education, Health & Welfare	1,658,460	58,201	1,716,661	1,929,188	212,527
Miscellaneous Services	17,577,956	5,840,110	23,418,066	16,486,224	(6,931,842)
Total Divisions	186,482,717	17,193,590	203,676,307	184,902,839	(18,773,468)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	186,482,717	17,193,590	203,676,307	184,902,839	(18,773,468)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
	36,570,549	3,484,745	40,055,294	34,709,748	5,345,546	93,318
	42,642,320	1,296,822	43,939,142	41,786,965	2,152,177	(952,566)
	13,773,692	-	13,773,692	14,444,814	(671,122)	381,713
	8,199,813	-	8,199,813	5,451,283	2,748,530	(1,718,680)
	11,456,656	-	11,456,656	12,402,770	(946,113)	(736,023)
	2,476,694	75,360	2,552,054	2,605,159	(53,106)	(546,003)
	1,155,278	-	1,155,278	1,272,475	(117,197)	95,330
	19,447,658	182,469	19,630,127	9,271,617	10,358,510	3,426,668
	135,722,659	5,039,396	140,762,055	121,944,830	18,817,225	43,756
	27,156,665	-	27,156,665	27,156,665	-	-
	35,761,637	-	35,761,637	35,801,344	(39,707)	(39,707)
	-	-	-	-	-	-
	198,640,961	5,039,396	203,680,356	184,902,839	18,777,517	4,049

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,049
(Increase)/Decrease in Stocks	(14,768)
(Increase)/Decrease in Trade Debtors	4,674,548
Increase/(Decrease) in Creditors Less than One Year	(371,715)
	<u>4,292,114</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	705,022
Increase/(Decrease) in Reserves created for specific purposes	8,558,273
	<u>9,263,295</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(581,018)
(Increase)/Decrease in Voluntary Housing Balances	(300)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(581,318)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,769,110
Increase/(Decrease) in Mortgage Loans	284,467
Increase/(Decrease) in Asset/Grant Loans	(2,635,451)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,774,529)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(278,833)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,000,000)
Increase/(Decrease) in Other Creditors - Deferred Income	565,171
	<u>(3,070,065)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,635,432
(Increase)/Decrease in Reserves in Associated Companies	<u>(51,640)</u>
	<u>2,583,792</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	14,885,934
Increase/(Decrease) in Cash at Bank/Overdraft	(1,368,183)
Increase/(Decrease) in Cash in Transit	<u>(9,678)</u>
	<u>13,508,073</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	51,338,334	51,696,789
Pensions (incl Gratuities)	10,774,036	11,216,585
Other costs	5,574,317	5,353,768
Total	67,686,687	68,267,142
Operational Expenses		
Purchase of Equipment	2,560,816	2,578,127
Repairs & Maintenance	2,834,439	2,648,449
Contract Payments	34,238,906	31,061,595
Agency services	4,017,922	3,749,359
Machinery Yard Charges incl Plant Hire	4,203,314	4,440,753
Purchase of Materials & Issues from Stores	8,089,620	7,122,047
Payment of Subsidies and Grants	20,409,749	45,242,040
Members Costs	478,453	493,962
Travelling & Subsistence Allowances	1,631,307	1,647,434
Consultancy & Professional Fees Payments	3,367,258	2,927,205
Energy / Utilities Costs	2,922,784	2,989,976
Other	20,026,515	20,779,150
Total	104,781,082	125,680,096
Administration Expenses		
Communication Expenses	925,929	799,123
Training	1,188,493	865,703
Printing & Stationery	551,073	580,201
Contributions to other Bodies	1,312,494	1,201,878
Other	2,722,900	2,568,301
Total	6,700,889	6,015,206
Establishment Expenses		
Rent & Rates	389,000	669,132
Other	1,139,398	1,192,582
Total	1,528,398	1,861,715
Financial Expenses	3,887,762	5,582,184
Miscellaneous Expenses	1,897,899	2,385,134
Total Expenditure	186,482,717	209,791,477

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	14,435,550	2,822,678	17,449,714	-	20,272,392
A02	Housing Assessment, Allocation and Transfer	1,087,931	-	42,880	-	42,880
A03	Housing Rent and Tenant Purchase Administration	1,558,875	-	39,563	-	39,563
A04	Housing Community Development Support	986,916	366,278	13,204	-	379,482
A05	Administration of Homeless Service	878,389	642,896	3,530	-	646,427
A06	Support to Housing Capital & Affordable Prog.	1,658,518	965,068	27,683	-	992,750
A07	RAS Programme	13,465,085	10,603,233	3,488,643	-	14,091,876
A08	Housing Loans	737,510	78,451	474,593	-	553,044
A09	Housing Grants	4,172,909	2,733,661	9,350	-	2,743,012
A11	Agency & Recoupable Services	-	-	7,066	-	7,066
A12	HAP Programme	829,952	275,766	11,037	-	286,803
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		39,811,635	18,488,031	21,567,262	-	40,055,294
Less Transfers to/from Reserves		2,406,377		3,484,745		3,484,745
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		37,405,258		18,082,518		36,570,549

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	841,946	574,705	16,874	-	591,579
B02	NS Road - Maintenance and Improvement	1,822,967	1,279,146	19,886	-	1,299,032
B03	Regional Road - Maintenance and Improvement	17,891,005	14,027,371	124,090	-	14,151,461
B04	Local Road - Maintenance and Improvement	32,119,796	22,060,732	1,898,762	-	23,959,494
B05	Public Lighting	2,458,128	452,237	2,915	-	455,152
B06	Traffic Management Improvement	671,289	531,829	3,124	-	534,953
B07	Road Safety Engineering Improvement	669,218	595,705	4,650	-	600,355
B08	Road Safety Promotion/Education	112,296	-	3,372	-	3,372
B09	Maintenance & Management of Car Parking	1,921,943	-	1,725,749	-	1,725,749
B10	Support to Roads Capital Prog.	2,764,480	-	32,242	-	32,242
B11	Agency & Recoupable Services	880,219	-	585,754	-	585,754
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		62,153,287	39,521,725	4,417,418	-	43,939,142
Less Transfers to/from Reserves		1,170,488		1,296,822		1,296,822
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		60,982,799		3,120,595		42,642,320

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	8,189,345	-	176,346	-	176,346
C02	Operation and Maintenance of Waste Water Treatment	2,851,229	-	77,721	-	77,721
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	298,476	26,000	19,452	-	45,452
C05	Admin of Group and Private Installations	1,225,663	1,062,692	15,079	-	1,077,771
C06	Support to Water Capital Programme	1,004,496	-	1,033,958	-	1,033,958
C07	Agency & Recoupable Services	228,460	-	11,349,806	-	11,349,806
C08	Local Authority Water and Sanitary Services	34,621	12,638	-	-	12,638
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,832,290	1,101,330	12,672,362	-	13,773,692
Less Transfers to/from Reserves		149,269		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,683,021		12,672,362		13,773,692

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	1,031,563	-	23,400	-	23,400
D02	Development Management	1,989,219	60,699	871,845	-	932,544
D03	Enforcement	965,115	-	37,231	-	37,231
D04	Op & Mtce of Industrial Sites & Commercial Facilities	35,038	-	-	-	-
D05	Tourism Development and Promotion	1,344,735	769,358	7,575	-	776,933
D06	Community and Enterprise Function	2,685,262	1,678,172	20,713	-	1,698,885
D07	Unfinished Housing Estates	511,884	-	9,885	-	9,885
D08	Building Control	183,116	-	30,829	-	30,829
D09	Economic Development and Promotion	8,844,852	3,772,534	45,099	-	3,817,633
D10	Property Management	586,575	-	244,337	-	244,337
D11	Heritage and Conservation Services	880,890	596,624	3,845	11,650	612,119
D12	Agency & Recoupable Services	20,000	-	16,015	-	16,015
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,078,249	6,877,387	1,310,776	11,650	8,199,813
Less Transfers to/from Reserves		4,103,286		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,974,963		1,310,776		8,199,813

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	3,456,637	-	324,856	-	324,856
E02	Op & Mtce of Recovery & Recycling Facilities	1,943,868	55,375	1,406,901	-	1,462,276
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	11,795	-	-	-	-
E05	Litter Management	1,383,517	396,794	38,418	-	435,212
E06	Street Cleaning	1,924,097	-	35,575	-	35,575
E07	Waste Regulations, Monitoring and Enforcement	512,574	-	85,443	-	85,443
E08	Waste Management Planning	275,643	-	4,304	13,640	17,943
E09	Maintenance and Upkeep of Burial Grounds	1,657,105	-	434,970	-	434,970
E10	Safety of Structures and Places	709,886	189,474	89,676	-	279,149
E11	Operation of Fire Service	8,375,935	-	438,951	31,089	470,040
E12	Fire Prevention	522,555	-	168,839	-	168,839
E13	Water Quality, Air and Noise Pollution	523,522	5,000	32,037	-	37,037
E14	Agency & Recoupable Services	7,942,890	7,329,396	28,175	347,745	7,705,316
E15	Climate Change and Flooding	120,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		29,360,024	7,976,038	3,088,145	392,473	11,456,656
Less Transfers to/from Reserves		2,267,563		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		27,092,461		3,088,145		11,456,656

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	2,526,609	22,269	285,523	-	307,792
F02	Operation of Library and Archival Service	4,491,409	53,735	166,042	-	219,776
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,524,530	127,547	43,643	-	171,190
F04	Community Sport and Recreational Development	977,965	564,921	41,662	-	606,583
F05	Operation of Arts Programme	2,080,593	483,042	83,168	-	566,210
F06	Agency & Recoupable Services	704,988	678,710	1,791	-	680,501
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,306,095	1,930,223	621,830	-	2,552,054
Less Transfers to/from Reserves		1,198,297		75,360		75,360
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,107,799		546,470		2,476,694

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	196,720	10,488	608	-	11,096
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	843,082	290,533	201,374	-	491,906
G05	Educational Support Services	27,431	2,038	809	-	2,846
G06	Agency & Recoupable Services	649,429	649,429	-	-	649,429
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,716,661	952,488	202,790	-	1,155,278
Less Transfers to/from Reserves		58,201		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,658,460		202,790		1,155,278

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	14,627	-	94,394	-	94,394
H02	Profit/Loss Stores Account	201,421	-	8,055	-	8,055
H03	Administration of Rates	13,371,442	7,515,504	97,823	-	7,613,327
H04	Franchise Costs	231,767	-	1,680	-	1,680
H05	Operation of Morgue and Coroner Expenses	375,425	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	22,283	-	24,134	-	24,134
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,201,676	153,808	65,550	-	219,358
H10	Motor Taxation	1,486,246	36,166	35,632	-	71,798
H11	Agency & Recoupable Services	4,513,178	7,116,406	3,374,628	1,106,347	11,597,381
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		23,418,066	14,821,884	3,701,896	1,106,347	19,630,127
Less Transfers to/from Reserves		5,840,110		182,469		182,469
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,577,956		3,519,427		19,447,658
TOTAL ALL DIVISIONS		186,482,717	91,669,106	42,543,082	1,510,471	135,722,659

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	17,291,901
Road Transport & Safety	-
Water Services	1,075,330
Development Management	612,944
Environmental Services	6,991,737
Recreation and Amenity	127,547
Agriculture, Food & the Marine	-
Miscellaneous Services	14,585,804
	40,685,264
Other Departments and Bodies	
TII Transport Infrastructure Ireland	33,730,848
Media, Tourism, Art, Culture, Sport and the Gaeltacht	960,084
National Transport Authority	4,566,137
Social Protection	678,710
Defence	189,474
Education	-
Library Council	-
Arts Council	168,973
Transport	10,000
Justice	-
Agriculture and Marine	9,025
Enterprise, Trade and Employment	3,382,028
Community, Rural Development and The Islands	2,434,336
Climate Action, Communication Networks	416,895
Food and Safety Authority of Ireland	281,508
Other	4,155,825
	50,983,842
Total	91,669,106

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	17,245,778	16,166,712
Housing Loans Interest & Charges	460,071	444,540
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,345,123	11,756,821
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	857,903	730,009
Parking Fines/Charges	1,685,413	1,565,364
Recreation & Amenity Activities	275,523	357,415
Library Fees/Fines	5,214	48,576
Agency Services	131,357	138,601
Pension Contributions	1,868,127	1,887,546
Property Rental & Leasing of Land	261,872	236,199
Landfill Charges	1,494,746	1,152,336
Fire Charges	278,110	359,017
NPPR	1,172,840	857,156
Misc. (Detail)	4,461,006	3,624,727
	42,543,082	39,325,020

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	33,163,025	32,424,003
Purchase of Land	553,035	1,322,565
Purchase of Other Assets/Equipment	10,277,331	13,499,999
Professional & Consultancy Fees	5,856,730	4,015,442
Other	14,871,809	17,340,888
Total Expenditure (Net of Internal Transfers)	64,721,930	68,602,897
Transfers to Revenue	5,039,396	4,605,137
Total Expenditure (Incl Transfers) *	69,761,326	73,208,034
INCOME		
Grants and LPT	56,580,719	56,074,764
Non - Mortgage Loans	-	4,166,000
Other Income		
(a) Development Contributions	2,595,180	1,965,681
(b) Property Disposals		
- Land	17,490	151,701
- LA Housing	844,550	604,590
- Other property	26,090	660,405
(c) Purchase Tenant Annuities	36,491	14,792
(d) Car Parking	-	-
(e) Other	3,616,872	3,582,935
Total Income (Net of Internal Transfers)	63,717,392	67,220,869
Transfers from Revenue	14,921,018	12,799,177
Total Income (Incl Transfers) *	78,638,410	80,020,046
Surplus\Deficit) for year	8,877,084	6,812,012
Balance (Debit)\Credit @ 1 January	77,227,303	70,415,291
Balance (Debit)\Credit @ 31 December	86,104,386	77,227,303

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	826,337	35,438,811	36,470,791	-	939,295	37,410,086	1,132,993	3,484,745	(0)	445,860
Road Transportation & Safety	5,092,846	7,358,109	4,627,113	-	595,818	5,222,931	1,220,098	554,801	1,593,009	5,215,975
Water Services	5,024,975	3,903,845	2,257,094	-	1,801,532	4,058,626	-	94,450	-	5,085,306
Development Management	32,044,615	13,218,552	11,634,133	-	2,036,699	13,670,832	3,792,478	75,360	(1,602,711)	34,611,302
Environmental Services	7,575,544	1,916,210	469,406	-	13,500	482,906	1,894,808	-	(40,000)	7,997,047
Recreation & Amenity	4,251,943	1,590,821	923,033	-	76,000	999,033	736,772	-	73,995	4,470,922
Agriculture, Education, Health & Welfare	61,909	140,953	62,721	-	78,055	140,776	-	-	-	61,733
Miscellaneous Services	22,349,134	1,154,629	136,428	-	1,595,774	1,732,202	6,143,869	830,041	(24,294)	28,216,241
TOTAL	77,227,303	64,721,930	56,580,719	-	7,136,673	63,717,392	14,921,018	5,039,396	0	86,104,386

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,955,863	35,761,638	2,082,245	131,254	7,542,883	34,961,119	27,220,178	7,740,942	2,062,422	83%
Rents & Annuities	523,318	17,251,829	-	62,352	-	17,712,795	17,148,820	563,975	-	97%
Housing Loans	105,202	1,561,236	-	2,477	-	1,663,961	1,647,023	16,938	-	99%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 86%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre CLG	55%	Associate	753,890	674,579	370,161	341,408	79,311	N	31/12/2021
Thurles Swimming Pool DAC	100%	Associate	4,514,120	4,514,118	771,353	648,144	0	N	31/12/2021
Thurles Regional Arts Centre CLG	82%	Associate	3,566,167	3,566,167	483,139	483,139	0	N	31/12/2021
Roscrea Swimming Pool CLG	78%	Associate	6,677,950	6,806,181	810,186	705,175	(128,231)	N	31/12/2021
North Tipperary Genealogy & Heritage Services CLG	100%	Associate	87,689	21,108	100,700	106,848	66,581	N	31/12/2021
South East Regional Craft Centre CLG	50%	Associate	12,731	28,549	17,277	1,451	15,818	N	31/12/2020
Clonmel Business Development Park CLG	50%	Associate	605,543	18,803	89,662	40,867	586,740	N	31/12/2021
Shannon Broadband Ltd	20%	Associate	4,261,984	3,336,367	10,699	124,822	(1,938,790)	N	31/12/2021
Tipperary Culinary Delights CLG	100%	Associate	-	431	-	105	(431)	N	31/12/2021
Tipperary Energy Agency CLG	33%	Associate	1,535,843	424,544	2,579,130	2,410,583	842,220	N	28/02/2021
Irish Bioeconomy Foundation CLG	20%	Associate	157,665	148,754	258,845	201,748	8,911	N	31/12/2019
Tipperary Technology Park CLG	67%	Associate	1,050,395	671,422	194,753	176,358	378,973	N	31/12/2021
Clonmel Resource Centre CLG	25%	Associate	1,852,170	931,410	907,206	688,632	920,760	N	31/12/2021
Fethard Regional Community Sport and Recreational Campus CLG	50%	Associate	2,726,082	2,717,792	46,754	21,102	8,290	N	31/12/2021
* 2021 accounts not available.									